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RealtyNoteBid.com Launches Online Pre-Foreclosure Real Estate Exchange to Help Lenders Sell Non-Performing Notes

VANCOUVER, Wash.--([BUSINESS WIRE](#))--It's no secret that the mortgage meltdown has put tremendous stress on the worldwide economy. Financial institutions are failing at an accelerated rate, unemployment rates continue to climb to record levels, real estate values continue to decline and the number of residential foreclosures is accelerating – almost 4 million and counting. Against this backdrop, four nationally-acclaimed real estate finance professionals have come together to create RealtyNoteBid.com, a pre-foreclosure exchange that helps lenders sell their non-performing notes in a cost-effective and time-efficient manner.

“Our goal,” explains Rudy Baldoni, President, “is to help banks and other financial institutions efficiently sell their non-performing real estate loans in order to free up capital so they can get back to the business of lending money versus being bogged down by a non-performing loan portfolio. We are a highly innovative solution to the current de-leveraging process that our country is facing today, and arguably the most cost-efficient way to monetize real estate loans.”

Lenders are currently under enormous pressure to get problem residential and commercial loans off their books. Through RealtyNoteBid.com's pre-foreclosure exchange, lenders can quickly and easily liquidate their non-performing loans, thereby saving valuable time and money. The end result is reduced carrying costs, increased liquidity and shareholder value, and reduced regulatory problems.

For investors devastated by today's stock market volatility, RealtyNoteBid.com offers a simple platform through which investors can purchase underperforming real estate notes. This means higher short- and long-term returns with the potential for tremendous upside appreciation in the future.

A senior portfolio manager best summed up the RealtyNoteBid.com model: “...Without a doubt, they offer the fastest, easiest and most cost-efficient way to liquidate real estate loans.”

“Unless financial institutions act quickly to liquidate their non-performing real estate loans, the burden will cause many of these institutions to fail,” states Baldoni. “We are pleased to be part of the solution to this widespread problem.”

For more information, visit www.RealtyNoteBid.com.

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The surreal world of foreclosures. (Photo: Business Wire)



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